The James Madison Fellowships were created to honor Madison's legacy and Madisonian principles by providing support for graduate study that focuses on the Constitution—its history and contemporary relevance to the practices and policies of democratic government. The maximum amount of each award is $24,000, prorated over the individual period of study. Fellowship payments cover the actual costs of tuition, required fees, books, and room and board but cannot exceed $12,000 per academic year. Normally, Fellows receive less than these maximum amounts.