Karen Li '17 Publishes Honors Thesis in Operations Research for Health Care

ABSTRACT
We construct a game theory model to capture competition among hospitals for patients seeking medical procedures, competing in prices charged to payers as well as quality levels of procedures provided. To better understand competition among hospitals, we use the concept of Nash equilibrium and the concept of hospital choice to develop a model of hospital price and quality competition. Hospitals compete in prices charged to payers as well as the quality levels of their procedures.

MODEL FORMULATION

Hospitals operate in a competitive market where patients choose the hospital that provides the best combination of price and quality. We model the hospital competition as a non-cooperative game, where each hospital chooses its price and quality levels simultaneously.

REFERENCES

By: Hannah Depin
What’s the key to a successful Honors thesis or project?

“No matter what you pursue, you have to be passionate about what you’re doing,” said CHC and Isenberg School of Management alumna Karen Li ’17. A pre-med and operations and information management student, Li studied healthcare efficiency, quality, and accessibility for her Honors thesis with Professor Anna Nagurney, the John F. Smith Memorial Professor of Operations Management. Following months of hard work and revisions, their research paper was recently accepted for publication by the journal Operations Research for Health Care.

Li began writing this thesis as a second-semester senior in the Honors College, after three and a half years working in a biochemistry lab. Inspired by operations healthcare, Li pursued another thesis outside the lab in operations and information management. “I picked a topic that would keep me up at night—a buzzing thought that wouldn’t leave,” she explained.

Li said she had always been interested in the efficacy of healthcare. She traveled to Haiti several times for public health and service work. As a junior, she enrolled in Professor Nagurney’s course, Humanitarian Logistics and Healthcare, where she completed the project Preventing Disease After Disaster: How the Infrastructure of Haiti Affected the Outbreak of Cholera. Nagurney took note of Li’s outstanding performance in the course.

“I just loved her passion and work ethic,” said Nagurney, who would become Li’s thesis advisor and the co-author of the research paper. “We did a lot of ‘brainstorming.’ We would talk for hours and it would feel like minutes.”

Nagurney and Li investigated the larger forces that affect hospitals, and the quality of healthcare that patients receive in turn. In April 2017, they submitted their paper to Operations Research for Health Care. After feedback and revisions, the paper was accepted for publication in early October.

Nagurney said that Li is an exemplar of the caliber of CHC students. While she was constructing a case study, gathering data and conducting interviews for her research, Li was also working as a Resident Assistant in the Honors College, teaching as a UMass Supplemental Instructor, and volunteering. She was also enrolled in Nagurney’s graduate-level seminar, in which she met with PhD students each week to discuss ideas and concepts related to her thesis.

“As an aspiring physician, I have always wanted to contribute to healthcare beyond the patient level, in a meaningful way,” said Li. She is now a research coordinator at Brigham and Women’s Hospital for Neurology and Neurocritical Care, and she says she’s already been able to use knowledge from her thesis process in the workforce.

Li expressed gratitude for Nagurney’s support and mentorship. “My advice for students who are interested in writing a thesis or publishing a paper is: find something you’re interested in. The professors at UMass are more than happy to support you in your endeavors and passions.”

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